

**EFRAG TEG meeting
on Wednesday 27 to Friday 29 February 2008
at EFRAG's offices at Avenue des Arts 13-14, B1210 Brussels**

Wednesday 27 February 2008

Time	Agenda Item	Section	Presenter
<i>CLOSED SESSION</i>			
9.30 – 9.35	Welcome and apologies	-	Stig Enevoldsen
9.35 – 9.40	Approval of the minutes	1	Stig Enevoldsen
9.40 – 10.00	EFRAG Update	2	Stig Enevoldsen
10.00 – 10.20	European Commission Update	-	European Commission
10.20 - 10.40	CESR Update	-	CESR
10.40 – 11.00	IASB/IFRIC Update	3	IASB/Reinhard Biebel
11.00 – 11.15	Coffee Break		
<i>OPEN SESSION</i>			
11.15 – 13.00	IFRIC D23 Distributions of Non-cash Assets to Owners <ul style="list-style-type: none"> • To finalise a draft comment letter 	4	Isabel Batista
13.00 – 13.45	Lunch		
13.45 – 15.30	IFRIC D24 Customer Contributions <ul style="list-style-type: none"> • To finalise a draft comment letter 	5	Thomas Oversberg
15.30 – 15.45	Coffee Break		
15.45 – 17.30	Amendment to IFRS 2 Vesting Conditions and Cancellations <ul style="list-style-type: none"> • To finalise a second consultative document on the endorsement of this Amendment. 	6	Sven Morich

Thursday 28 February 2008

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OPEN SESSION			
9.00 – 10.30	IFRIC 13 Customer Loyalty Programmes <ul style="list-style-type: none"> To finalise a second consultative document on the endorsement of IFRIC 13 	7	Greg Hodgkiss
10.30 -10.45	Coffee Break		
10.45 – 12.30	Amendment to IAS 32 Puttable Financial Instruments and Obligations Arising on Liquidation <ul style="list-style-type: none"> To start considering EFRAG's draft endorsement advice and draft Effects Study 	8	Svetlana Boysen
12.30 – 13.15	IASB Convergence Discussions <ul style="list-style-type: none"> To consider possible agenda items for the April convergence discussions with the IASB 	9	Paul Ebling
13.15 – 14.00	Lunch		
14.00 – 15.45	Business Combinations <ul style="list-style-type: none"> To consider the IASB's Project Summary, Feedback and Effect Analysis. To start considering the revised standards for endorsement 	10	Isabel Batista
15.45 – 16.00	Coffee Break		
16.00 – 17.00	Business Combinations (continued)	10	Isabel Batista
17.00 – 17.30	Feedback Statement on the PAAinE paper on the Framework <ul style="list-style-type: none"> To consider and if appropriate approve 	11	Paul Ebling

19.00 TEG dinner

Friday 29 February 2008

Time	Agenda Item	Section	Presenter
OPEN SESSION			
9.00 – 9.30	Feedback Statement on the PAAinE paper on Performance Reporting <ul style="list-style-type: none"> To consider and if appropriate approve 	12	Nasreen Vadachia
9.30 – 10.45	PAAinE Performance Reporting project <ul style="list-style-type: none"> Discussion 	13	Nasreen Vadachia & Thomas Oversberg
10.45 – 11.00	Coffee Break		
11.00 – 12.15	PAAinE Performance Reporting project (continued)	13	Nasreen Vadachia & Thomas Oversberg
12.15 – 13.00	Feedback Statement on the PAAinE paper on Revenue Recognition <ul style="list-style-type: none"> To consider and if appropriate approve 	14	Mareike Kühne
13.00 – 13.45	Lunch		
13.45 – 14.00	Regular conference calls <ul style="list-style-type: none"> To discuss a suggestion 	15	Stig Enevoldsen
14.00 – 15.00	Overflow session We may need some time on Day 3 to return to some of the issues discussed earlier in the meeting in order to reach a point where we can vote on them. Please note that we will need a quorum (8 voting members) to approve things.	-	-
15.00	Closure		