

4-4-2009 | EFRAG calls for candidates for a Working Group on SMEs

EFRAG has decided to establish a new Working Group on SMEs. EFRAG therefore calls for candidates. The groups work will cover issues related to the EU accounting directives, IFRS for SMEs and other accounting issues related to small and medium sized entities.



The task of EFRAG's previous joint working group on SMEs has been completed, and EFRAG has decided to establish a new Working Group on SMEs.

The role of the new EFRAG Working Group on SMEs will be to support EFRAG on issues related to the 4th and 7th directives, on influencing future amendments to IFRS for SMEs, and on other accounting matters related to small and medium sized entities. The group will work closely with EFRAG and it should be able to provide EFRAG with publication-ready reports etc. on selected issues.

The Working Group on SMEs is expected to meet in Brussels for one day every two months, but more frequently if needed. Its meetings will be organised so as to enable most members to travel to and from Brussels on the same day.

EFRAG invites candidates both from its member organisations and other organisations. The group should consist of members with different backgrounds e.g. preparers, auditors, academics, standard setters, credit providers and other users of financial statements from small and medium sized entities.

The size of the group is expected to be limited to 12 members.

Please note that all applications should be sent to Ms. Sarah Hardman, EFRAG at info@efrag.org no later than 18 April 2009.

The Terms of Reference can be downloaded by clicking on the link below.

Document: SME Working Group terms of reference.doc

Linked Project : click here