



International Accounting Standards
Committee Foundation

Press Release

5 May 2009

Laurence Rivat appointed to the IFRIC

The Trustees of the International Accounting Standards Committee (IASC) Foundation today announced the appointment of one new member of the International Financial Reporting Interpretations Committee (IFRIC) and the reappointment of three existing members.

Laurence Rivat, a partner at the national office of Deloitte France, has been appointed for a three-year term beginning on 1 July 2009. As a leader (since 2001) of one of six Deloitte IFRS Centres of Excellence and a member of the Deloitte IFRS Leadership Team, Ms Rivat is actively involved in global activities on IFRSs on various subjects. The Trustees also announced the reappointment of the following three IFRIC members for an additional three-year term:

- Sara York Kenny, Consulting Advisor, International Finance Corporation (World Bank Group).
- Takatsugu Ochi, Assistant General Manager, Financial Resources Management Group, Sumitomo Corporation.
- Ruth Picker, Partner and Global Director, Global IFRS Services, Ernst and Young.

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NOTE TO EDITORS

1. The International Accounting Standards Committee (IASC) Foundation, based in London, is the oversight body of the International Accounting Standards Board (IASB). The governance of the organisation rests with 22 Trustees. Six of the

Trustees must be selected from the Asia/Oceania region, six from Europe, six from North America, and four from any region.

2. The members of the IFRIC interpret the application of International Financial Reporting Standards (IFRSs) issued by the IASB to ensure consistent accounting practices throughout the world and to provide timely guidance on financial reporting issues not specifically addressed in IFRSs, in the context of the IASB's *Framework*. The IFRIC normally has fourteen voting members, who include accounting officers, partners from leading accounting firms in the developed and emerging economies, analysts, and an academic.
3. The Trustees select members of the IFRIC after publicly inviting nominations and applications.
4. Deloitte refers to one or more of Deloitte Touche Tohmatsu, a Swiss Verein, and its network of member firms, each of which is a legally separate and independent entity.