

PRESS RELEASE

18 May 2012

Martin Edelmann appointed to the IASB

The Trustees of the IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB), announced today the appointment of Martin Edelmann as a member of the IASB for an initial five-year term from 1 July 2012 and renewable for a further three-year term.

Mr Edelmann served as a member of the German Accounting Standards Board (GASB) from 2006 until 2011. He is a former Head of Group Reporting at Deutsche Bank AG, where he was responsible for internal and external reporting activities between 1997 and 2011. During his time at the Bank, he oversaw a number of major projects including the Bank's conversion from US GAAP to IFRS in 2007 and a major increase in the Bank's underlying capital in 2010. Before joining Deutsche Bank, Mr Edelmann worked at KPMG for nine years, becoming Senior Manager. He is currently a senior adviser at German consultancy firm zeb/rolfes.schierenbeck.associates (Zeb).

Mr Edelmann was a member of the Accounting Working Group of the German Banking Association for 14 years and served as Chairman from 2004-2011.

Commenting on the appointment, Robert Glauber, Chairman of the Trustees' Nominating Committee said:

“We are very pleased to welcome Martin to the IASB. He has extensive technical knowledge of IFRS and US GAAP, having prepared and developed accounting policies for one of the world's largest financial institutions for many years. Germany is a key constituent of the global economy and Martin's knowledge and experience of its financial and regulatory systems will prove invaluable to the IASB as it furthers its aim of establishing global accounting standards”.

Martin Edelmann said:

“I am delighted with my appointment to the IASB. This is an exciting time to become involved in such an important organisation and I look forward to working alongside the staff and other Board members.”

End

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Notes to editors:

About Martin Edelmann

- Managing Director, Head of Group Reporting, Deutsche Bank AG, 1997-2011
- Senior Manager KPMG Deutsche Treuhand Aktiengesellschaft, 1993-1997
- Senior Accountant Peat Marwick GmbH, 1989-1993
- Professional memberships:
 - Member of Accounting Committee of German Banking Association, 1997-2011, Chairman 2004-2011
 - Member of German Accounting Standards Board (GASB), 2006– 2011

Education

- University of Siegen, Diplom-Kaufmann, Business and Administration

Certification

- Chartered Accountant (Germany)
- Tax Adviser (Germany)

About the IFRS Foundation

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the International Accounting Standards Board (IASB) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.