

IFRS FOUNDATION TRUSTEES

The International Financial Reporting Standards (IFRS) Foundation is the private sector independent body responsible for the development and promulgation of a single set of high quality global accounting standards. Twenty-two Trustees — six from Asia-Oceania, six from Europe, six from North America, one from Africa, one from South America and two from any area of the world—oversee the Foundation and the International Accounting Standards Board (IASB). The Trustees themselves are publicly accountable to a Monitoring Board of capital market authorities. The IASB is the 16-member body responsible for the development of International Financial Reporting Standards (IFRSs).

The IFRS Foundation seeks candidates to fill Trustees vacancies that will become available in July 2013 and January 2014. It is seeking Trustees from Asia-Oceania, South America and an "At Large" position.

Qualified candidates should have top level experience in an organisation with an interest in accounting standards. They should demonstrate a firm commitment to serving the public interest, to the work of the IFRS Foundation and to the IASB as a high quality global standard-setter. They should be financially knowledgeable and be able to meet the time commitment, which includes, but is not limited to, four two-day meetings each year. Trustees should have an understanding of, and be sensitive to, the challenges associated with the adoption and application of high quality global accounting standards developed for use in the world's capital markets and by other users.

The appointments will be for the period of three years. All terms may be renewed for three further years.

Trustees' responsibilities include oversight of the organisation in the public interest; its strategic direction; appointments to the IASB, the IFRS Interpretations Committee and the IFRS Advisory Council; and ensuring the financing of the organisation and approving its budget.

Please indicate interest by sending a covering letter and curriculum vitae by 8 March 2013 to Bob Glauber, Chairman of the Nominating Committee, IFRS Foundation, 30 Cannon Street, London EC4M 6XH, United Kingdom or by email to jrobinson@ifrs.org