

IFRS for SMEs Update

From the IFRS Foundation



Issue 2014-03, March 2014

Welcome to the *IFRS for SMEs Update*

The IASB's *IFRS for SMEs Update* is a staff summary of news relating to the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. All issues of the *IFRS for SMEs Update* are available in both HTML and PDF format on the IASB's [website](#). To subscribe use the link on the right.

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Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction please contact Darrel Scott and Michelle Fisher (details below)

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Closure of comment period on proposed amendments to the *IFRS for SMEs*

The comment period for responses to the IASB Exposure Draft, ED/2013/9, *Proposed amendments to the*

International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) has now closed. To view the Exposure Draft and the comment letters received click [here](#).

More information on the comprehensive review is available on the [SME webpages](#) of the IASB website (www.ifrs.org).

Update on selection process of membership of the SME Implementation Group

The nomination period for applications for membership of the SME Implementation Group has now closed. The Trustees of the IFRS Foundation will be considering a proposal for the revised composition of the SME Implementation Group at their April 2014 meeting.

The January 2014 press release inviting nominations for membership of the SME Implementation Group can be accessed [here](#)

Upcoming ‘train the trainers’ workshops

For more details, click [here](#)

Eurasia

Date: 10–12 June 2014

Location: Yerevan, Armenia

Instructors: Michael Wells (Director, IFRS Education Initiative, IASB) and Guillermo Braunbeck (Project Manager, IFRS Education Initiative, IASB)

Language: English

Sponsoring organisations: World Bank’s Centre for Financial Reporting Reform (CFRR)—part of the Strengthening Auditing and Reporting in the Countries of the Eastern Partnership (STAREP) program.

Asia

Date: 30 June-1 July 2014

Location: Kuala Lumpur, Malaysia

Instructors: Darrel Scott (Chairman SME Implementation Group and IASB member) and Michael Wells (Director, IFRS Education Initiative, IASB)

Language: English

Sponsoring organisations: Malaysian Accounting Standards Board (MASB) and the Malaysian Institute of Accountants (MIA).

IFRS for SMEs translations: status report

Here is the current status of the *IFRS for SMEs* translations that have been approved by the IFRS Foundation

Completed: Albanian*, Arabic, Armenian*, Bosnian*, Bulgarian*, Chinese (simplified)*, Croatian*, Czech*, Estonian*, French*, German, Hebrew*, Italian*, Japanese*, Kazakh*, Khmer*, Lithuanian*, Macedonian*, Mongolian*, Polish*, Portuguese*, Romanian*, Russian*, Serbian, Spanish*, Turkish* and Ukrainian*.

In progress: Azeri, Georgian, Turkmen.

*Available for free download [here](#) (for translations not marked with an * please see our [webshop](#) for details on how to purchase a hard copy).

Where to obtain *IFRS for SMEs* materials

- › [The Standard online](#) (available in multiple languages)
- › [The Standard in hard copy](#)
- › [Information about the SME Implementation Group](#)
- › [Information about the Comprehensive Review of the *IFRS for SMEs*](#)
- › [Information about guidance for micro-sized entities applying the *IFRS for SMEs*](#)

- › **The Exposure Draft of proposed amendments to the *IFRS for SMEs***
- › **Q & As**
- › **'Train the trainers' workshops and presentation slides**
- › **Training materials in PDF format**
- › **IASB and staff presentations about the *IFRS for SMEs***
- › **Past copies of the *IFRS for SMEs Update***

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