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## SAC Vacancies

### Chairman

Standards Advisory Council

The International Accounting Standards Committee (IASC) Foundation is the private sector independent body responsible for the development and promulgation of a single set of high quality international accounting standards. Nineteen Trustees of the IASC Foundation, chaired by Paul A Volcker, oversee the Foundation and the International Accounting Standards Board (IASB). The IASB is the 14-member body responsible for the development of international accounting standards. The Standards Advisory Council (SAC) is the part-time body that advises the Trustees and the IASB on their priorities and work.

The Trustees of the IASC Foundation wish to appoint a Chairman of the SAC, who would devote at least one week per month to the SAC's work. Qualified candidates should be committed to the IASB's mission as a high quality and independent global standard-setter, and be able to meet the time commitment. The Chairman should have an understanding of international issues relevant to the development of global accounting standards for use in the world's capital markets and have a general knowledge of the standard-setting environment.

The Chairman's responsibilities will include monitoring the progress of the IASB's work programme, working closely with the IASB and its staff to identify items on which the SAC's advice should be sought, ensuring the preparation of timely and appropriate materials to facilitate the conduct of SAC meetings, chairing SAC meetings, and acting as chief liaison between the SAC and the Trustees and the IASB. The Chairman will receive an annual stipend.

Nominations and applications, including CVs and any letters of support, should be sent to Tom Seidenstein, Director of Operations, IASC Foundation, 30 Cannon Street, London EC4M 6XH, email: [tseidenstein@iasb.org](mailto:tseidenstein@iasb.org). The IASC Foundation will accept applications until 8 June 2005.

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**International Accounting Standards  
Committee Foundation  
Members  
Standards Advisory Council**

The International Accounting Standards Committee (IASC) Foundation through its standard-setting body, the International Accounting Standards Board (IASB), is the private sector independent body responsible for developing a single set of high quality global accounting standards for use throughout the world. More than 90 countries have agreed to use or permit the use of International Financial Reporting Standards (IFRSs), developed by the IASB, beginning in 2005.

The Trustees of the IASC Foundation are seeking applications for membership on the IASB's Standards Advisory Council (SAC). Following its restructuring, the SAC will comprise approximately thirty-five members, who should broadly reflect the diverse areas and professional interests affected by accounting standard-setting activities. The SAC will provide strategic advice to both the Trustees and the IASB regarding the organisation's priorities and implications of proposals.

Qualified candidates will include senior financial officers of corporations, investment analysts with knowledge of accounting issues, partners of audit firms with experience in auditing companies applying IFRSs, executives

of international financial and development organisations, and other senior representatives of public interest bodies. SAC members will be expected to attend three to four two-day meetings annually, generally held in London. Terms are for three years. The IASC Foundation does not reimburse travel expenses or provide any fees or honoraria for membership.

For more information regarding the restructuring of the SAC, including the SAC Terms of Reference and Operating Procedures, please visit [www.iasb.org](http://www.iasb.org).

Nominations and applications, including CVs and any letters of support, should be sent to Tom Seidenstein, Director of Operations, IASC Foundation, 30 Cannon Street, London EC4M 6XH, email: [tseidenstein@iasb.org](mailto:tseidenstein@iasb.org) The IASC Foundation will accept applications until 19 May 2005.

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