

Welcome to the *IFRS for SMEs Update*

The International Accounting Standards Board (the Board) produces a newsletter, the *IFRS for SMEs Update*, which is a staff summary of news, events and other information. The newsletter is issued monthly and all past issues are available in both HTML and PDF format on the Board's [website](#).

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Contact us

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IFRS Foundation appoints new members to the SMEIG

On 15 June 2016 the IFRS Foundation announced the appointment of 11 new members to the Small and Medium-sized Entities Implementation Group (SMEIG), effective 1 July 2016.

The SMEIG is an advisory body to the Board. Its mission is to support the international adoption of the *IFRS for SMEs* Standard and to monitor its implementation.

The SMEIG's two main responsibilities are:

- to consider implementation issues raised by small and medium-sized entities (SMEs) and other interested parties and develop proposed guidance in the form of non-mandatory questions and answers (Q&As); and
- to consider issues and make recommendations to the Board on the need to amend the *IFRS for SMEs* Standard.

The SMEIG was set up in 2010 by the Trustees of the IFRS Foundation following a public call for nominations. On 30 June 2016, the third and final term of 10 of the 26 existing SMEIG members will come to an end. With effect from 1 July 2016, 11 new members have been appointed for a three-year term. The

other 16 SMEIG members are part way through their first term.

The new appointments were made by reference to the qualifications of the individual applicants and the desire to achieve a professional and geographical balance in the SMEIG's membership.

Membership of the SMEIG is personal; this means that members participate and vote in accordance with their own independent views, not as representatives voting in accordance with the views of their associated firm, organisation or constituency.

A current list of members and more information about the SMEIG can be found on our website [here](#).

New appointments to the SMEIG:

Name	Country	Affiliation
Ago Vilu	Estonia	Country Managing Partner, PricewaterhouseCoopers
Bee Leng Tan	Malaysia	Executive Director, Malaysian Accounting Standards Board
Carlos Manuel Llobet San Nicolás	Venezuela	Partner, Llobet, Lugo & Asociados
Daniel Sarmiento Pavas	Colombia	Consejero, Consejo Técnico de la contaduría pública
Kelly Wayne Karmazin	United States of America	Partner, Seim Johnson LLP
Marta Cristina Pelucio Grecco	Brazil	Managing Partner, Praesum International Accounting
Paul Thompson	Global	Director, Global Accountancy Profession Support, International Federation of Accountants
Rakesh Latchana	Guyana	Partner, Ram & McRae
Raymond Betserayi Chamboko	Zimbabwe and South Africa	Director and Head of Advisory, W Technical Consulting SA
Ulla Stenfors	Sweden	Accounting Expert, Swedish Accounting Standards Board
Wayne Robert Twigg	South Africa	Managing Member, Twigg

IFRS for SMEs translations: status report

The *2015 Amendments to the IFRS for SMEs* and Part A of the *IFRS for SMEs 2015* (Bound Volume), (the 2015 requirements), are available to eIFRS basic subscribers in Spanish and Albanian on our [SME webpages](#). The complete *IFRS for SMEs 2015* (Bound Volume) is available in Spanish from our [IFRS Shop](#).

The following translations of the 2015 requirements are currently in progress:

- Japanese and Brazilian Portuguese translations of the *IFRS for SMEs 2015* (Bound Volume);
- Bosnian translation of Part A of the *IFRS for SMEs 2015*; and
- Arabic translation of the *2015 Amendments to the IFRS for SMEs*.

The following translations of the *2009 IFRS for SMEs* are available and have been approved by the IFRS Foundation:

Completed: Albanian*, Arabic, Armenian*, Bosnian*, Bulgarian*, Chinese (simplified)*, Croatian*, Czech*, Estonian*, French*, Georgian, German, Hebrew*, Italian*, Japanese*, Kazakh*, Khmer*, Lithuanian*, Macedonian*, Mongolian*, Polish*, Portuguese*, Romanian*, Russian*, Serbian, Spanish*, Turkish* and

Ukrainian*.

*Available for free download [here](#) (for translations not marked with an * please see our [IFRS Shop](#) for details on how to purchase a hard copy).

Where to obtain information about the *IFRS for SMEs* Standard

- [the *IFRS for SMEs* Standard online](#) (available in multiple languages)
- [the *IFRS for SMEs* Standard in hard copy](#)
- [information about the procedure for submitting implementation issues on the *IFRS for SMEs* Standard](#)
- [information about the SMEIG](#)
- [information about guidance for micro-sized entities applying the *IFRS for SMEs* Standard](#)
- ['train the trainers' workshops and presentation slides](#)
- [training materials in PDF format](#)
- [past copies of the *IFRS for SMEs Update*](#)

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